



STRONG LEADERSHIP. ENHANCED BOARD

STAY THE COURSE

Dear Fellow Shareholder,

As you know we recently postponed our previously scheduled annual meeting due to a series of last minute, highly questionable demands made by Resolute Performance Fund. As we have had time to consider the items raised and assess the merits of the concerns, we are comfortable and confident to proceed with our annual meeting of shareholders to be held on June 14, 2016.

Who is Resolute and What is its Hidden Agenda?

Resolute is a small private mutual fund operated by one individual. It is one isolated shareholder who has amassed approximately 25% of the shares of Wesdome over the last five years and has a pattern of erratic behaviour culminating in this latest action. This is the fourth time in five years that Resolute has made it an annual event to disrupt our shareholder meeting for very puzzling reasons.

Resolute has chosen to distance itself from the interests of other shareholders and has created significant distraction and expense for the company by blindsiding the board at the last minute with a letter and subsequent news release just hours before the previously scheduled annual meeting. Up to this point, Resolute had been supportive of management and the board, including the new director nominees that provide operating and financial experience. Resolute made no attempt to engage in a constructive dialogue with the company prior to the launch of their letter and press release, and did not attempt to seek clarification on any of the issues they raised.

The leadership team in place are the people Resolute helped select in 2013 after becoming discontented with the previous team. The placement of this team came with the promise to NOT interfere with the operations of the company.

Resolute's pattern of flip-flopping and its approach to the leadership of the company may fulfill its short-term desires, but it hurts the remaining 75% of shareholders who want Wesdome's leadership to continue their focus on long-term value creation.

In light of Resolute's actions, the board has been forced to reconsider its recommendation to support Rostislav Raykov as a director nominee. It has become clear that Mr. Raykov is not aligned with the long-term interests of the company and has been disruptive to the board and senior management team in an unconstructive manner. While he remains on the slate out of respect for Resolute as our largest shareholder, management and the board are no longer supportive of his nomination.

The Right Plan to Create Value for All Shareholders

Right now is a critical time in the evolution of Wesdome as we move from a junior to intermediate gold producer at our Eagle River Mine Complex. It is critical that we have a board in place with the right expertise and experience to steer the company through the most aggressive exploration campaign in our history.

To ensure we have the best talent available at the board level and to meet the highest governance standards, we have refreshed our board by nominating two new directors who bring with them significant experience and expertise in mining operations, mining company management, technical expertise and capital markets. Since announcing their nomination we have received nothing but positive commentary in terms of our ability to recruit this talent to our board and how additive they will be. Executing our plan of low risk, low-cost expansion of existing operations and ensuring we realize the full potential of our development projects will only happen with a highly qualified and experienced board that can be trusted to work in the best interests of all shareholders.

Growth Oriented and Aligned with Shareholders

We refuse to let one shareholder take Wesdome off track. We remain focused on executing our growth plans, reducing costs and raising the profile of our company in the investment community. We have a strong track record of 28 years of continuous gold production and are working hard to ensure we realize even more value for shareholders:



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- ✓ Operational turnaround executed over the last 31 months, with mill production increasing from 375 tpd to 900 tpd
- ✓ 70% reserve growth at Eagle River since 2013
- ✓ 112% resource growth at Eagle River on a one-year basis
- ✓ Further mill expansion plan in place to further increase annual production
- ✓ 2016 exploration budget more than doubled, most aggressive exploration campaign in the company's history
- ✓ Recent drilling proves new exploration potential in an under-explored gold camp
- ✓ Continuing to enhance our promising Moss Lake asset with recent land acquisitions
- ✓ Low debt relative to peers

As shareholders ourselves, we are the first to recognize there have been some unexpected recent challenges and some short-term instances of slower development at Eagle River than we would have liked. We have been proactive in addressing these challenges, and we have engaged shareholders to understand their views and taken steps to strengthen the board with directors who have extensive operating experience. We are confident that the views Resolute expresses are out of step with the norm.

As our track record has shown, we have created significant wealth for all shareholders, including Resolute, and shares have appreciated approximately 40% on a one-year basis, 100% on a two-year basis and 250% on a three-year basis. We have received overwhelming support of the direction we have taken to develop a management succession plan and the corrective action taken to improve operations.

Now is not the time to risk Wesdome's future to Resolute's hidden agenda. We do not believe Resolute's short-term, self-serving approach is right for the company or our shareholders. Only the recommended board has the plan and experience needed to create value for all shareholders.

ATTENTION: SHAREHOLDERS WHO HAVE ALREADY VOTED

Due to changes in the circular, votes cast in connection with the previously scheduled annual meeting that was to be held on May 17, 2016 WILL NOT COUNT.

YOUR SHARES WILL NEED TO BE VOTED AGAIN FOR YOUR VOTE TO COUNT.

You must vote only your BLUE proxy or VIF by Friday, June 10, 2016 at 11:00am EST.

Please contact Kingsdale Shareholder Services toll-free by telephone in North America at 1-855-682-2023, outside North America at 1-416-867-2272 or by email at contactus@kingsdaleshareholder.com if you have any questions, or require assistance completing your proxy or voting instruction form.

Sincerely,

"Charles Page"

CHARLES PAGE
Chair of the Board