



IMMEDIATE RELEASE

Richmont Mines Announces Details for the First Quarter Financial Results Conference Call and Webcast

TORONTO, Ontario, Canada, April 15, 2016 - Richmond Mines Inc. (TSX - NYSE MKT: RIC) ("Richmont" or the "Corporation"), announced that it will release the Corporation's first quarter financial results for the three month period ended March 31, 2016 before the market open on **Thursday, May 12, 2016**. The financial statements will be available on the Corporation's website at www.richmont-mines.com or www.sedar.com.

Webcast and Conference Call

A webcast and conference call will be held on **Thursday, May 12, 2016** starting at **8:30 a.m. Eastern Time**. Senior management will be on the call to discuss the results.

Conference Call Access

- International & Toronto: 1-416-764-8688
- Canada & U.S. Toll Free: 1-888-390-0546

Please ask to be placed into the Richmond Mines 2016 First Quarter Results Conference Call.

Conference Call Live Webcast

The conference call will be broadcast live on the Internet via webcast. To access the webcast, please follow this link:

<http://event.on24.com/r.htm?e=1159345&s=1&k=091F297ECBCF0B3FCDA94611973F11E8>.

Archive Call Access

If you are unable to attend the conference call, a replay will be available until 11:59 p.m. Eastern Time, Thursday, May 19, 2016 by dialing the appropriate number below:

- | | | |
|----------------------------|----------------|-------------------|
| ▪ International & Toronto: | 1-416-764-8677 | Passcode: 669767# |
| ▪ Canada & U.S. Toll Free: | 1-888-390-0541 | Passcode: 669767# |

Archive Webcast

The webcast will be archived for 90 days. To access the archived webcast, visit the Corporation's website at www.richmont-mines.com or follow this link:

<http://event.on24.com/r.htm?e=1159345&s=1&k=091F297ECBCF0B3FCDA94611973F11E8>.

About Richmond Mines Inc.

Richmont Mines has produced over 1.6 million ounces of gold from its operations in Quebec, Ontario and Newfoundland since beginning production. The Corporation currently produces gold from the Island Gold Mine in Ontario, and the Beaufor Mine in Quebec. The Corporation is also advancing development of the significant high-grade resource extension at depth of the Island Gold Mine in Ontario. With 25 years of experience in gold production, exploration and development, and prudent financial management, the Corporation is well-positioned to cost-effectively build its Canadian reserve base and to successfully enter its next phase of growth. Richmont routinely posts news and other important information on its website (www.richmont-mines.com).

Forward-Looking Statements

This news release contains forward-looking statements that include risks and uncertainties. When used in this news release, the words "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and other indications of future tense, are intended to identify forward-looking statements. The forward-looking statements are based on current expectations and apply only as of the date on which they were made. Except as may be required by law, the Corporation undertakes no obligation and disclaims any responsibility to publicly update or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise.

The factors that could cause actual results to differ materially from those indicated in such forward-looking statements include changes in the prevailing price of gold, the Canadian-United States exchange rate, grade of ore mined and unforeseen difficulties in mining operations that could affect revenue and production costs. Other factors such as uncertainties regarding government regulations could also affect the results. Other risks may be set out in Richmond Mines' Annual Information Form, Annual Reports and periodic reports. The forward-looking information contained herein is made as of the date of this news release.

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Richmont Mines Inc.

Ticker symbol: RIC

Listings: TSX – NYSE MKT

Web Site: www.richmont-mines.com

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