Figure 1 – *Environmental monitoring stations and infrastructure for the Lofdal Heavy Rare Earth Project. Radiometric stations indicated as green stars; weather and particle size monitoring stations indicated as blue circle; national power line and voltage capacities indicated as black lines; national primary ("C" series) and secondary ("D" series) roads identified in yellow.*

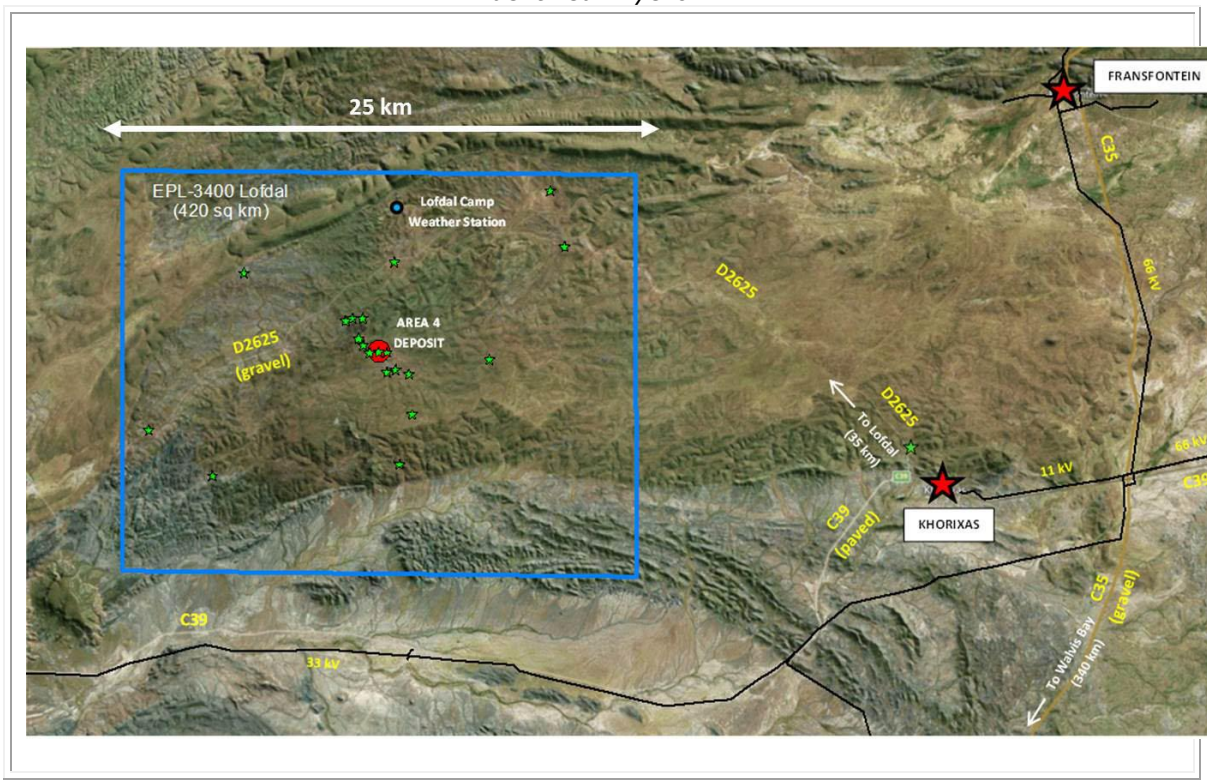

Table 1 – *Mineral Resources[1] for the Area 4 Deposit within the >0.1% TREO Envelope with effective date 31 July 2012*

Indicated Mineral Resource

Cut-Off %TREO	Tonnes million	LREO %	HREO %	TREO %	REO Tonnes	HREO Proportion
0.1	2.88	0.08	0.24	0.32	9,234	76.3%
0.2	1.62	0.09	0.37	0.45	7,358	80.9%
0.3	0.90	0.09	0.53	0.62	5,594	85.6%
0.4	0.58	0.09	0.69	0.78	4,477	88.3%
0.5	0.39	0.09	0.84	0.93	3,673	90.3%
0.6	0.28	0.09	1.00	1.09	3,039	91.8%
0.7	0.20	0.08	1.18	1.26	2,524	93.5%

Inferred Mineral Resource

Cut-Off %TREO	Tonnes million	LREO %	HREO %	TREO %	REO Tonnes	HREO Proportion
0.1	3.28	0.07	0.20	0.27	8,973	74.7%
0.2	1.80	0.08	0.30	0.37	6,748	79.3%
0.3	0.75	0.08	0.47	0.56	4,180	85.1%
0.4	0.42	0.08	0.64	0.72	3,071	88.8%
0.5	0.27	0.08	0.81	0.89	2,377	90.9%
0.6	0.21	0.08	0.91	0.99	2,049	92.1%
0.7	0.16	0.07	1.03	1.10	1,717	93.5%

[1] Mineral resources which are not mineral reserves do not have demonstrated economic viability

Figure 2 – *Recent trenching with rock sampling results showing potential 300 meter strike extension of Area 4 deposit to the west. Rock samples colour coded for heavy rare earth enrichment with samples >75% enrichment (red circles) indicating potential xenotime mineralization in Main Zone.*