

Wesdome Gold Mines Ltd.
Consolidated Statements of Financial Position

(Expressed in thousands of Canadian dollars)

December 31	2014	2013
Assets		
Current		
Cash and cash equivalents	\$ 15,408	\$ 5,651
Receivables	1,834	1,982
Inventory	4,603	10,757
Total current assets	<u>21,845</u>	<u>18,390</u>
Restricted funds	3,106	2,994
Deferred income taxes	10,492	13,025
Mining properties, plant and equipment	47,042	35,118
Exploration properties	34,122	33,522
Total assets	<u>\$ 116,607</u>	<u>\$ 103,049</u>
Liabilities		
Current		
Payables and accruals	\$ 8,061	\$ 9,415
Current portion of obligations under finance leases	1,219	526
Total current liabilities	<u>9,280</u>	<u>9,941</u>
Obligations under finance leases	2,501	380
Convertible debentures	6,262	5,996
Decommissioning provisions	2,501	2,434
Total liabilities	<u>20,544</u>	<u>18,751</u>
Equity		
Equity attributable to owners of the Company		
Capital stock	129,270	125,352
Contributed surplus	2,088	2,150
Equity component of convertible debentures	932	932
Deficit	<u>(36,227)</u>	<u>(44,400)</u>
Equity attributable to owners of the Company	96,063	84,034
Non-controlling interest	-	264
Total equity	<u>96,063</u>	<u>84,298</u>
Total liabilities and equity	<u>\$ 116,607</u>	<u>\$ 103,049</u>