Gold Assay Results **New Results** Greater than 30 g/t Au een 15 - 30 g/t Au een 3 - 15 g/t Au 305-02-177 105.7 / 0.5 305-02-179 24.2 / 0.5 F2-63 Hole ID 14.2 / 1.0 Au (g/t) / Metre 305-03-175 17.0 / 2.0 incl. 32.8 / 1.0 305-03-175 10.2 / 6.0 incl. 22.4 / 1.0 305-03-175 13.5 / 2.0 incl. 22.7 / 1.0 305-03-176 18.9 / 5.0 incl. 79.9 / 1.0 305-03-173 55.8 / 2.0 incl. 109.0 / 1.0 305-03-175 7.6 / 7.4 incl. 31.3 / 1.0 305-03-174 19.5 / 2.0 incl. 35.8 / 1.0 305-03-176 7.2 / 3.3 incl. 29.8 / 0.5 F2-2012-08 5.5 / 6.0 incl. 19.8 / 1.0 305-03-172 198.6 / 1.0 305-03-172 70.4 / 0.5 F2-2012-09A 3.0 / 4.5 305-03-172 15.0 / 1.0 F2-2012-06A-W1 18.8 / 2.7 incl. 66.7 / 0.7 305-03-172 5.3 / 11.9 incl. 15.8 / 2.9 F2-2012-07 25.3 / 3.0 incl. 55.8 / 1.0 F2-2012-07 10.0 / 1.5 F2-2012-07 20.6 / 4.7 incl. 180.7 / 0.5 F2-2012-09A 3.6 / 3.0 F2-2012-09B-W1 6.5 / 2.0 **Gold Mineralization** Rubicon and to depth

Figure 1: F2 Gold System Plan Map

Drill holes with the prefix '305'were drilled from underground. Drill holes with the prefix 'F2' were drilled from surface. Assays reported are not capped unless otherwise stated within the text. Reported lengths are core lengths; more drilling is required to determine true widths. Reported results are highlights from the ongoing drilling program on the F2 Gold System. A complete listing of results to date for the F2 Gold System is available at www.rubiconminerals.com.