

# PACIFIC RUBIALES ENERGY CORP.

## *NEWS RELEASE*

### **PACIFIC RUBIALES PROVIDES NOTICE OF 2015 OUTLOOK AND GUIDANCE CONFERENCE CALL**

**Toronto, Canada, Wednesday December 3, 2014** – Pacific Rubiales Energy Corp. (TSX: PRE) (BVC: PREC) (BOVESPA: PREB) has scheduled a conference call for investors and analysts on Thursday December 4, 2014 at 8:00 a.m. (Bogotá and Toronto time) and 11:00 a.m. (Rio de Janeiro time) to discuss the Company's 2015 Outlook and Guidance. Participants will include Ronald Pantin, Chief Executive Officer, José Francisco Arata, President, Carlos Perez, Chief Financial Officer, and select members of the senior management.

The live conference call will be conducted in English with simultaneous Spanish translation. A presentation will be available on the Company's website prior to the call.

Analysts and interested investors are invited to participate using the following dial-in numbers:

Participant Number (International/Local):	(647) 427-7450
Participant Number (Toll free Colombia):	01-800-518-0661
Participant Number (Toll free North America):	(888) 231-8191
Conference ID (English Participants):	46801088
Conference ID (Spanish Participants):	46840751

A webcast of the conference call will be available at: <http://www.pacificrubiales.com.co/investor-relations/webcast.html>.

A replay of the conference call will be available until 23:59 pm (Toronto time), December 18, 2014 and can be accessed using the following dial-in numbers:

Encore Toll Free Dial-in Number:	1-855-859-2056
Local Dial-in-Number:	(416)-849-0833
Encore ID (English Participants):	46801088
Encore ID (Spanish Participants):	46840751

*Pacific Rubiales, a Canadian company and producer of natural gas and crude oil, owns 100% of Meta Petroleum Corp., which operates the Rubiales, Piriri and Quifa heavy oil fields in the Llanos Basin, and 100% of Pacific Stratus Energy Colombia Corp., which operates the La Creciente natural gas field in the northwestern area of Colombia. Pacific Rubiales has also previously acquired 100% of Petrominerales Ltd, which owns light and heavy oil assets in Colombia and oil and gas assets in Peru, 100% of PetroMagdalena Energy Corp., which owns light oil assets in Colombia, and 100% of C&C Energia Ltd., which owns light oil assets in the Llanos Basin. In addition, the Company has a diversified portfolio of assets beyond Colombia, which includes producing and exploration assets in Peru, Guatemala, Brazil, Guyana and Papua New Guinea.*

*The Company's common shares trade on the Toronto Stock Exchange and La Bolsa de Valores de Colombia and as Brazilian Depositary Receipts on Brazil's Bolsa de Valores Mercadorias e Futuros under the ticker symbols PRE, PREC, and PREB, respectively.*

***Translation***

*This news release was prepared in the English language and subsequently translated into Spanish and Portuguese. In the case of any differences between the English version and its translated counterparts, the English document should be treated as the governing version.*

**FOR FURTHER INFORMATION CONTACT:**

Christopher (Chris) LeGallais  
Corporate Vice President, Investor Relations  
+1 (647) 295-3700

Frederick Kozak  
Vice President, Investor Relations  
+1 (403) 606-3165

Roberto Puente  
Sr. Manager, Investor Relations  
+57 (1) 511-2298

Kate Stark  
Manager, Investor Relations  
+1 (416) 362-7735

**MEDIA CONTACT:**

Peter Volk  
Vice President Communications, North America  
+1 (416) 362-7735